



COMMONWEALTH of VIRGINIA

Virginia Employment Commission

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Virginia's Seasonally Adjusted Unemployment Rate Was Unchanged in June at 3.2 Percent

— Seasonally adjusted nonfarm employment was up 1,300 jobs
between May 2018 and June 2018—

RICHMOND—Virginia's **seasonally adjusted** unemployment rate held steady in June at 3.2 percent, but was down 0.5 percentage point from a year ago. The 3.2 percent seasonally adjusted unemployment rate in May and June is the lowest rate since the October 2007 rate of 3.2 percent. In June, the labor force expanded by 10,407, which was the fifth consecutive monthly increase, and at 4,348,904, set a new record high. Household employment increased by 12,715, which was the sixth consecutive monthly increase, and at 4,211,176, also set a new record high. The number of unemployed continued to drop, declining by 2,308 to 137,728. Virginia's seasonally adjusted unemployment rate continues to be below the national rate, which was up 0.2 percentage point in June to 4.0 percent.

Virginia's **seasonally adjusted** nonfarm employment increased by 1,300 jobs in June to 4,001,900, which was the sixth consecutive monthly increase and a new record high. Over the past six months, nonfarm employment gains have averaged almost 8,000 jobs per month. In June, private sector employment increased by 3,500 jobs to 3,289,600, while public sector payrolls declined by 2,200 jobs to 712,300.

From May 2018 to June 2018, **seasonally adjusted** employment increased in five major industry divisions and decreased in the other six. The largest job gain during June occurred in the **leisure and hospitality** sector, which increased by 2,700 jobs to 410,500. The second largest over-the-month gain occurred in **finance**, with a gain of 2,600 jobs to 210,900. Other employment gains were: 500 jobs in **private education and health services** to 539,300; 300 jobs in **professional and business services** to 738,600; and 100 jobs in **mining** to 8,300. The largest job loss during June occurred in **total government**,

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which decreased by 2,200 jobs to 712,300. For total government, the losses in local (-2,100 jobs) and federal (-200 jobs) government employment outweighed the slight gain in state government employment (+100 jobs). Other employment losses were: 1,100 jobs in **information** to 66,900; 800 jobs in **construction** to 199,700; 300 jobs each in **trade and transportation** and in **miscellaneous services** to 670,900 and 205,900, respectively; and 200 jobs in **manufacturing** to 238,600.

Nonfarm Employment in Virginia* Seasonally Adjusted

Industry	Employment			May 2018 to June 2018		June 2017 to June 2018	
	June 2018	May 2018	June 2017	Change	% Change	Change	% Change
Total Nonfarm	4,001,900	4,000,600	3,958,100	+1,300	+0.0%	+43,800	+1.1%
Total Private Sector	3,289,600	3,286,100	3,240,300	+3,500	+0.1%	+49,300	+1.5%
Goods-Producing	446,600	447,500	435,600	-900	-0.2%	+11,000	+2.5%
Mining	8,300	8,200	8,000	+100	+1.2%	+300	+3.8%
Construction	199,700	200,500	193,400	-800	-0.4%	+6,300	+3.3%
Manufacturing	238,600	238,800	234,200	-200	-0.1%	+4,400	+1.9%
Service-Providing	3,555,300	3,553,100	3,522,500	+2,200	+0.1%	+32,800	+0.9%
Private Service-Providing	2,843,000	2,838,600	2,804,700	+4,400	+0.2%	+38,300	+1.4%
Trade, Transportation, and Utilities	670,900	671,200	663,300	-300	-0.0%	+7,600	+1.1%
Information	66,900	68,000	68,000	-1,100	-1.6%	-1,100	-1.6%
Finance	210,900	208,300	205,900	+2,600	+1.2%	+5,000	+2.4%
Professional and Business Services	738,600	738,300	732,000	+300	+0.0%	+6,600	+0.9%
Education and Health Services	539,300	538,800	530,200	+500	+0.1%	+9,100	+1.7%
Leisure and Hospitality Services	410,500	407,800	402,700	+2,700	+0.7%	+7,800	+1.9%
Miscellaneous Services	205,900	206,200	202,600	-300	-0.1%	+3,300	+1.6%
Government	712,300	714,500	717,800	-2,200	-0.3%	-5,500	-0.8%
Federal Government	176,600	176,800	177,900	-200	-0.1%	-1,300	-0.7%
State Government	160,100	160,000	159,900	+100	+0.1%	+200	+0.1%
Local Government	375,600	377,700	380,000	-2,100	-0.6%	-4,400	-1.2%

*Current month's estimates are preliminary.

From June 2017 to June 2018, Virginia's **seasonally adjusted** total nonfarm employment was up 43,800 jobs, or 1.1 percent. Over-the-year employment growth in Virginia has been positive for 51 consecutive months and has exceeded 1.0 percent the past three months. In June, the private sector recorded an over-the-year gain of 49,300 jobs, while employment in the public sector declined by 5,500 jobs. Nationally, total nonfarm employment was up 1.6 percent from a year ago.

Compared to a year ago, on a **seasonally adjusted** basis, nine of the eleven major industry divisions experienced employment gains, while the other two experienced employment losses. The largest over-the-year job gain occurred in **private education and health services**, up 9,100 jobs (+1.7 percent). The next largest over-the-year job gain occurred in **leisure and hospitality**, up 7,800 jobs (+1.9 percent).

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Trade and transportation experienced the third largest over-the-year job gain, up 7,600 jobs (+1.1 percent). Other gains were in **professional and business services**, up 6,600 jobs (+0.9 percent); **construction**, up 6,300 jobs (+3.3 percent); **finance**, up 5,000 jobs (+2.4 percent); **manufacturing**, up 4,400 jobs (+1.9 percent); **miscellaneous services**, up 3,300 jobs (+1.6 percent); and **mining**, up 300 jobs (+3.8 percent). Compared to a-year-ago June, **total government** fell by 5,500 jobs (-0.8 percent), with the losses in local (-4,400 jobs) and federal (-1,300 jobs) government employment outweighing the gain in state government employment (+200 jobs). In addition, employment in **information** was down 1,100 jobs (-1.6 percent).

Total Nonfarm Employment in Virginia* Seasonally Adjusted

Area	Employment			May 2018 to June 2018		June 2017 to June 2018	
	June 2018	May 2018	June 2017	Change	% Change	Change	% Change
Virginia	4,001,900	4,000,600	3,958,100	+1,300	+0.0%	+43,800	+1.1%
Blacksburg-Christiansburg-Radford MSA	77,000	77,000	77,200	+0	+0.0%	-200	-0.3%
Charlottesville MSA	120,600	119,700	116,700	+900	+0.8%	+3,900	+3.3%
Harrisonburg MSA	68,000	68,100	67,100	-100	-0.1%	+900	+1.3%
Lynchburg MSA	105,300	105,400	103,900	-100	-0.1%	+1,400	+1.3%
Northern Virginia MSA	1,483,800	1,482,000	1,463,400	+1,800	+0.1%	+20,400	+1.4%
Richmond MSA	675,800	678,000	673,700	-2,200	-0.3%	+2,100	+0.3%
Roanoke MSA	161,800	161,300	160,000	+500	+0.3%	+1,800	+1.1%
Staunton-Waynesboro MSA	50,700	50,600	49,800	+100	+0.2%	+900	+1.8%
Virginia Beach-Norfolk-Newport News, Virginia/North Carolina MSA	782,900	784,000	781,800	-1,100	-0.1%	+1,100	+0.1%
Winchester, Virginia/West Virginia MSA	65,200	65,200	63,300	+0	+0.0%	+1,900	+3.0%

*Current month's estimates are preliminary.

Seasonally adjusted total nonfarm employment data is produced for ten metropolitan areas. In June, four metropolitan areas experienced over-the-month job gains; four experienced losses; and employment in the Blacksburg-Christiansburg-Radford and Winchester metropolitan areas remained unchanged. The largest absolute job gain occurred in Northern Virginia, with a gain of 1,800 jobs. The other metropolitan areas that experienced gains were: Charlottesville (+900 jobs); Roanoke (+500 jobs); and Staunton-Waynesboro (+100 jobs). The largest absolute job loss occurred in the Richmond metropolitan area, with a loss of 2,200 jobs. The other metropolitan areas that experienced losses were: Virginia Beach-Norfolk-Newport News (-1,100 jobs); and Harrisonburg and Lynchburg (-100 jobs each).

Over the year, **seasonally adjusted** total nonfarm employment increased in all but one metropolitan area. The Northern Virginia metropolitan area experienced the largest absolute job gain, up 20,400 jobs (+1.4 percent). Charlottesville was ranked second, with a gain of 3,900 jobs (+3.3 percent), and Richmond was ranked third, with a gain of 2,100 jobs (+0.3 percent). The other over-the-year job gains

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occurred in: Winchester (+1,900 jobs); Roanoke (+1,800 jobs); Lynchburg (+1,400 jobs); Virginia Beach-Norfolk-Newport News (+1,100 jobs); and Harrisonburg and Staunton-Waynesboro (+900 jobs each). The only job loss occurred in the Blacksburg-Christiansburg-Radford metropolitan area (-200 jobs).

NOT SEASONALLY ADJUSTED DATA

Virginia's **unadjusted** unemployment rate was up 0.4 percentage point in June to 3.3 percent, but was down 0.6 percentage point from a year ago. Compared to a year ago, the number of unemployed decreased by 24,203, household employment increased by 88,967, and as a result, the labor force rose by 64,764. Virginia's not seasonally adjusted unemployment rate continues to be below the national unadjusted rate, which was up 0.6 percentage point in June to 4.2 percent.

Compared to last month, the June **unadjusted** workweek for Virginia's 171,900 manufacturing production workers decreased by 0.8 hour to 39.9 hours, average hourly earnings decreased by \$0.13 to \$19.54, and average weekly earnings decreased by \$20.92 to \$779.65. Compared to last June, the unadjusted workweek decreased by 0.8 hour, average hourly earnings increased by \$0.17, and average weekly earnings were lower by \$8.71.

The statistical reference week for the household survey this month was the week of June 10-16, 2018.

The Virginia Employment Commission plans to release the June local area unemployment rates on Wednesday, August 1, 2018. The data will be available on our website, www.VirginiaLMI.com.

The July statewide unemployment rate and employment data for both the state and metropolitan areas are scheduled to be released on Friday, August 17, 2018.

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